

STATE OF MINNESOTA
CHARITABLE ORGANIZATION INITIAL REGISTRATION & ANNUAL REPORT FORM

ATTORNEY GENERAL LORI SWANSON
 SUITE 1200, BREMER TOWER
 445 MINNESOTA STREET
 ST. PAUL, MN 55101-2130
 (651) 757-1311
 (651) 296-1410 (TTY)
 www.ag.state.mn.us

Annual Reporting Initial Registration

FEDERAL EIN NUMBER: 41-1388406

FOR YEAR ENDING: 06/30/2012

SECTION ONE: REQUIRED INFORMATION FOR INITIAL REGISTRATION & ANNUAL REPORTING

1. *Legal Name of Organization:* ASSOCIATION OF MINNESOTA PUBLIC EDUCATIONAL RADIO STATIONS, INC
- If annual reporting, is this a new name since the organization's last filing? Yes No

If so, please state former name: _____

2. List all names under which the organization solicits contributions:
ASSOCIATION OF MINNESOTA PUBLIC EDUCATIONAL RADIO STATIONS, INC
AMPERS

- | | |
|---|---|
| 3. <i>Mailing Address of Organization</i>
<u>2175 COOL STREAM CIRCLE</u>
<u>EAGAN, MN 55122</u> | <i>Physical Address of Organization</i>
<u>2175 COOL STREAM CIRCLE</u>
<u>EAGAN, MN 55122</u> |
|---|---|

- | | |
|--|---|
| 4. <i>Contact Person</i> <u>JOEL GLASER</u>
<i>Tel. No.</i> <u>651-686-5367</u> | <i>E-mail</i> <u>JGLASER@AMPERS.ORG</u>
<i>Fax No.</i> <u>651-286-3822</u> |
|--|---|

5. Complete the following for the most recent twelve-month accounting year. *While this information should reflect the financials on the IRS Form 990, this section is required to be completed even if an IRS Form 990 is attached. Before completing this section, please refer to the Instructions.*

INCOME	For Year Ending: <u>06/30/2012</u>
Contributions from the public	\$ <u>351,145</u>
Government Grants	\$ <u>NONE</u>
Other revenue	\$ <u>72,130</u>
TOTAL REVENUE	\$ <u>423,275</u>

EXPENSES	
Amount spent for program or charitable purposes	\$ <u>347,174</u>
Management/general expense	\$ <u>37,498</u>
Fund-raising expense	\$ <u>28,805</u>
TOTAL EXPENSES	\$ <u>413,477</u>

EXCESS or DEFICIT	\$ <u>9,798</u>
TOTAL Assets	\$ <u>181,566</u>
TOTAL Liabilities	\$ <u>75,318</u>

END OF YEAR FUND BALANCE/NET WORTH (Assets minus Liabilities) \$ 106,248

For Office Use Only: ARF \$25 \$50 \$75 N (e-Postcard) 990 EZ PF FES SIG BD
 SAL Audit

6. Does the organization use the services of a professional fund-raiser (outside solicitor or consultant)?
 Yes No

If so, provide name and address of any outside professional fund-raiser employed by the organization and state the total amount of compensation each outside fund-raiser received from the filing organization during the year. **Attach schedule if more than one.**

Name _____
Address _____
City _____ State _____ Zip _____ Compensation _____

7. Does this professional fund-raiser solicit or consult in Minnesota? Yes No

8. Month and day accounting year ends: JUNE 30

9. Has the organization included the filing fee, late fee (if any) and all attachments required by the instructions? Yes No

SECTION TWO: REQUIRED FOR INITIAL REGISTRATION ONLY

1. Address of registered agent in the State of Minnesota or the address of the person who has custody of the organization's books and records if not kept at the organization's office.

Name _____
Street and Number _____
City _____ State _____ Zip _____ Telephone # _____

2. Type of legal entity (**Attach** the creating document):
 Nonprofit corporation Trust Unincorporated association

3. Place and date the organization was incorporated: _____
(state) (date)

4. Is the organization exempt from federal income taxes?
 Yes (**Attach** a copy of the IRS determination letter) Status: 501(c)(____)
 No Date organization submitted Form 1023 to the IRS _____

5. If the organization is not exempt from federal income taxes and uses a fiscal agent, state the fiscal agent's name, address and federal EIN: _____

6. Has the organization been denied the right to solicit contributions?
a. By any government agency? Yes No If yes, attach explanation.
b. By any court? Yes No If yes, attach explanation.

7. Explain in detail the charitable purposes of the organization, including major program activities.

8. Please mark all items that describe the organization's charitable mission:

- Arts & Culture Human Services Civic/Lobbying International Health
 Environment Mental Health Education Religious Other _____

Or: List the NTEE code(s) that describe the organization's purpose: _____

9. Which of the above two best describes the organization's primary purpose(s)?

1. _____ 2. _____

10. Check one or more methods of solicitation the organization anticipates using:

- Telephone appeals Grant writing Sweep Other _____
 Direct mail Internet Media

11. State the total contributions the organization received during the accounting year last ended:

\$ _____

12. **Attach** a list of organization's officers, directors, trustees, and chief executive officer, including their titles, addresses, and total annual compensation paid to each. Attached

SECTION THREE: REQUIRED FOR ANNUAL REPORTING ONLY

ALL organizations MUST complete questions 1-6.

1. Has the organization's accounting year changed since the last report was filed? Yes No

If yes, provide the new year-end date: _____

2. **Attach** an explanation if there has been any change in the organization's tax status with the Internal Revenue Service; a significant change in the purposes of the organization; or if the organization's right to solicit funds has been denied, suspended, revoked or enjoined by any state agency or court in any state, or if there are proceedings pending. None Attached

3. List the **five** highest paid directors, officers and employees of the organization and its related organization(s) who receive total compensation of **\$50,000** or more, indicating their titles and total compensation paid to each. Total compensation includes salaries, fees, bonuses, fringe benefits, severance payments and deferred compensation paid by the organization and all related organizations. A “related organization” is an organization that controls, is controlled by or is under common control with another corporation. “Control” can exist through stock ownership or membership interests, the authority to appoint members, or the ability to direct the policies and management of other corporations. See Minn. Stat. § 317A.011, subd. 18. **Due to changes in the law, for annual reports after August 1, 2011, the compensation reporting threshold is \$100,000 and total compensation is defined as total amount reported on W2 (box 5) and/or Form 1099 MISC (box 7) issued by the organization and its related organizations.**

	Name/Title	Compensation	Deferred Compensation	Fringe Benefits
1	NONE			
2				
3				
4				
5				

4. **Attach** a list of organization’s board of directors. Attached Included in IRS Return
5. **Attach a GAAP audit** if total revenue exceeds \$750,000. Attached Audit not required
 Audit not included under the Food Shelf Exemption (excluding from total revenue the value of food donated to a nonprofit food shelf for redistribution at no cost).
6. Minnesota law requires that an organization file a copy of any IRS Form 990-N (e-Postcard), 990, 990-EZ, or 990-PF informational return that was filed with the IRS. Has the organization included with this annual report a copy of all IRS Form 990-N (e-Postcard), 990, 990-EZ or 990-PF informational returns that it filed with the IRS (excluding Schedule B or any other donor list required by the IRS)? Yes No (Not required to file a return with IRS or files with National Chapter).

NOTE: By answering YES to the above question, you are attesting that the IRS informational return filed with this office is an exact copy, including all schedules and attachments, of the IRS informational return filed with the IRS (excluding Schedule B or any other donor list the IRS may require).

7. The following organizations must complete and return the statement of functional expenses below:
 1) organizations that file a 990-N (e-Postcard), 990-EZ, or 990-PF; and 2) organizations that file an IRS Form 990 that does not contain a completed functional expenses statement within the IRS Form 990.

Statement of Functional Expenses				
	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S.			
2	Grants and other assistance to individuals in the U.S.			
3	Grants and other assistance to governments, organizations, and individuals outside the U.S.			
4	Benefits paid to or for members			
5	Compensation of current officers, directors, trustees, and key employees			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)			
7	Other salaries and wages			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)			
9	Other employee benefits			
10	Payroll taxes			
11	Fees for services (non-employees):			
	a Management			
	b Legal			
	c Accounting			
	d Lobbying			
	e Professional fundraising services			
	f Investment management fees			
	g Other			
12	Advertising and promotion			
13	Office expenses			
14	Information technology			
15	Royalties			
16	Occupancy			
17	Travel			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials			
19	Conferences, conventions, and meetings			
20	Interest			
21	Payments to affiliates			
22	Depreciation, depletion, and amortization			
23	Insurance			
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)			
	a			
	b			
	c			
	d All other expenses			
25	Total functional expenses. Add lines 1 through 24d			
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation			

Must be prepared in accordance with generally accepted accounting principles.

SECTION FOUR: REQUIRED FOR INITIAL REGISTRATION & ANNUAL REPORTING

BOARD OF DIRECTORS
SIGNATURES AND ACKNOWLEDGMENT

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the _____(Title) and _____(Title) respectively, and that we execute this document on behalf of the organization pursuant to the resolution of the _____(Board of Directors, Trustees, or Managing Group) adopted on the _____ day of _____, 20____, approving the contents of the document, and do hereby certify that the _____(Board of Directors, Trustees or Managing Group) has assumed, and will continue to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the finances of the organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

Name (Print)

Name (Print)

Signature

Signature

Title

Title

Date

Date

*** NOTICE ***

Documents required to be filed are public records. Please do not include *social security numbers, driver's license numbers or bank account numbers* on the documents filed with this Office as they are not required, but could become part of the public records. A charitable organization is not required to file a list of its donors. If it is included, it may become part of the public file.

Financial statements of:

**ASSOCIATION OF MINNESOTA
PUBLIC EDUCATIONAL RADIO
STATIONS, INC.**

Year ended
June 30, 2012

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**

(See Accountant's Review Report)

**CONTENTS
YEAR ENDED JUNE 30, 2012**

	Page
Independent accountant's review report	1
Financial statements:	
Statement of financial position	2
Statement of activities and change in net assets	3
Statement of cash flows	4
Statement of functional expenses	5
Notes to financial statements	6-7

SCHECHTER
DOKKEN
KANTER
CERTIFIED PUBLIC ACCOUNTANTS • ADVISORS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Association of Minnesota Public
Educational Radio Stations, Inc.
Eagan, MN

Schechter Dokken Kanter
Andrews & Selcer Ltd

Suite 1600

100 Washington Avenue South

Minneapolis, MN

55401-2192

Phone 612-332-5500

Fax 612-332-1529

E-mail info@sdkcpa.com

www.sdkcpa.com

We have reviewed the accompanying statement of financial position of Association of Minnesota Public Educational Radio Stations, Inc. (Association) as of June 30, 2012, and the related statements of activities and change in net assets, cash flows and functional expenses for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Association's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

*Schechter Dokken Kanter
Andrews & Selcer Ltd.*

January 9, 2013

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**
(See Accountant's Review Report)

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

Assets:

Current assets:

Cash	\$ 113,826
Accounts receivable	64,769
Prepaid expenses	<u>2,971</u>

Total assets \$ 181,566

Liabilities and net assets:

Current liabilities:

Accounts payable	\$ 37,179
Accrued expenses	<u>38,139</u>

Total current liabilities 75,318

Total net assets, unrestricted 106,248

Total liabilities and net assets \$ 181,566

See notes to financial statements.

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**
(See Accountant's Review Report)

**STATEMENT OF ACTIVITIES AND
CHANGE IN NET ASSETS
YEAR ENDED JUNE 30, 2012**

	<u>Unrestricted</u>	<u>Temporarily restricted</u>	<u>Total</u>
Revenues and support:			
Arts and heritage funds		\$ 219,480	\$ 219,480
Contributions	\$ 1,032	1,779	2,811
Membership dues	72,108		72,108
Underwriting	128,854		128,854
Interest	22		22
Net assets released from restriction	<u>221,259</u>	<u>(221,259)</u>	
Total revenues and support	<u>423,275</u>	<u>0</u>	<u>423,275</u>
Expenses:			
Program services	347,174		347,174
Management and general	37,498		37,498
Fundraising	<u>28,805</u>		<u>28,805</u>
Total expenses	<u>413,477</u>		<u>413,477</u>
Change in net assets	9,798		9,798
Unrestricted net assets, beginning	<u>96,450</u>	<u>0</u>	<u>96,450</u>
Unrestricted net assets, ending	<u>\$ 106,248</u>	<u>\$ 0</u>	<u>\$ 106,248</u>

See notes to financial statements.

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**
(See Accountant's Review Report)

**STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2012**

Cash flows from operating activities:	
Change in net assets	\$ 9,798
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Decrease (increase) in assets:	
Accounts receivable	(12,213)
Prepaid expenses	1,574
Increase in liabilities:	
Accounts payable	37,179
Accrued expenses	<u>146</u>
Net cash provided by operating activities and net change in cash	<u>36,484</u>
Cash, beginning	<u>77,342</u>
Cash, ending	<u>\$ 113,826</u>

See notes to financial statements.

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**
(See Accountant's Review Report)

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2012**

	Program services	Support services		Total support services	Total
		Management	Fundraising		
Salaries	\$ 67,379	\$ 9,626	\$ 19,250	\$ 28,876	\$ 96,255
Payroll taxes	4,265	609	1,219	1,828	6,093
Employee benefits	11,252	1,607	3,215	4,822	16,074
	<u>82,896</u>	<u>11,842</u>	<u>23,684</u>	<u>35,526</u>	<u>118,422</u>
Advertising	20,580				20,580
Consulting	31,950	21,300		21,300	53,250
Insurance	2,481	354	709	1,063	3,544
Meeting expense	254	153	610	763	1,017
Office supplies	519	115	519	634	1,153
Other	7,232	559	1,996	2,555	9,787
Postage	72	16	73	89	161
Printing	402	134	804	938	1,340
Professional fees	409	2,320		2,320	2,729
Program expenses	90,686				90,686
Telephone		116	115	231	231
Travel	98	589	295	884	982
Underwriting distributions	57,375				57,375
Web services	52,220				52,220
	<u>\$ 347,174</u>	<u>\$ 37,498</u>	<u>\$ 28,805</u>	<u>\$ 66,303</u>	<u>\$ 413,477</u>
Percentage of total	<u>84.0%</u>	<u>9.0%</u>	<u>7.0%</u>	<u>16.0%</u>	<u>100.0%</u>

See notes to financial statements.

**ASSOCIATION OF MINNESOTA PUBLIC
EDUCATIONAL RADIO STATIONS, INC.**
(See Accountant's Review Report)

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

1. Nature of business and summary of significant accounting policies:

Nature of business:

Association of Minnesota Public Educational Radio Stations, Inc. (Ampers or the Association) is an association of independent community radio stations in Minnesota. Each station is locally managed and programmed by and for the local communities they serve. Ampers is the largest association of community radio stations in the state of Minnesota. Ampers helps to generate revenue for its member stations through corporate underwriting and sponsorships, grants and advocacy.

Accounts receivable:

Accounts receivable is stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual account balances that are still outstanding. After management has used exhaustive collection efforts, accounts receivable balances are written off through a charge to the valuation allowance. As of June 30, 2012, all amounts were deemed to be collectible.

Property and equipment:

The Association capitalizes expenditures of property and equipment greater than \$1,000. Additions are recorded at cost when purchased and market value when donated. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets.

Revenue recognition and net assets:

The Association recognizes revenues from contributions when promised. Accounts receivable arising from promises to give are classified as either temporarily restricted or unrestricted depending on the existence and/or nature of any donor restrictions.

Timing differences, which occur between the recognition of temporarily restricted contributions and the incurring of expenses meeting those donor-imposed restrictions, will result in increases or decreases in temporarily restricted net assets and total net assets that are unrelated to operations.

The Association recognizes program revenues as services are performed. Advances and amounts billed and collected before the services are performed are included in deferred revenues. There were no deferred revenues as of June 30, 2012.

Net assets:

Net assets are classified as temporarily restricted if they are restricted as to use by either time or purpose. There were no temporarily restricted net assets as of June 30, 2012.

Net assets were released from restrictions upon meeting donor stipulations.

Income taxes:

The Association is exempt, as a public charity, from income taxes under section 501(c)(3) of the Internal Revenue Code and related state statutes. The Association has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2012. Tax returns for the years ended June 30, 2009 and forward remain open for evaluation by taxing authorities.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

1. Nature of business and summary of significant
accounting policies (continued):

Advertising:

Advertising costs are expensed when incurred.

Salaries:

Salaries expense includes wages for two employees.

Subsequent events:

The Association evaluated for subsequent events through January 9, 2013, the date the financial statements were available for issuance.